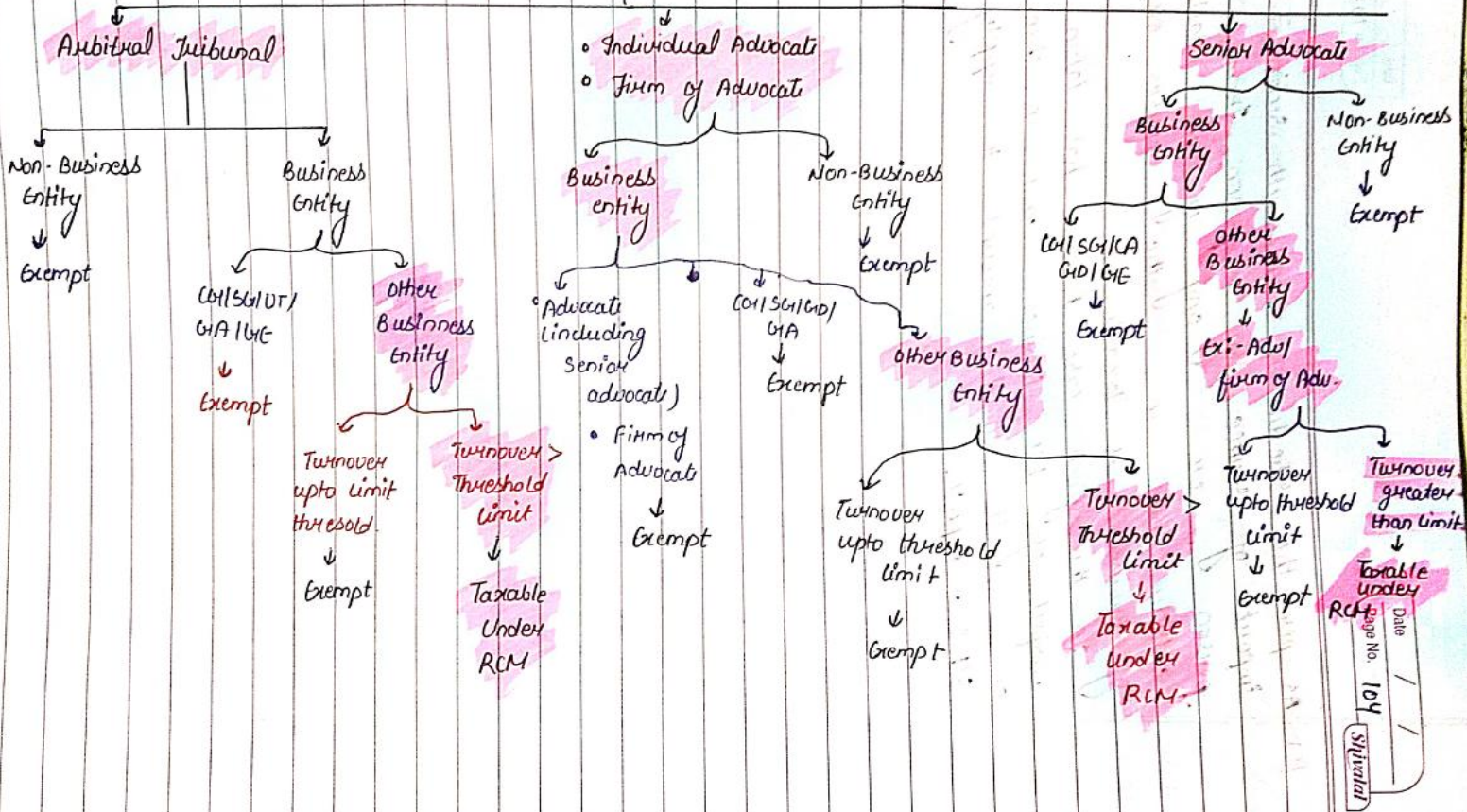


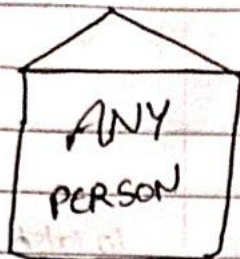
Most Important Concept

Service provided By:

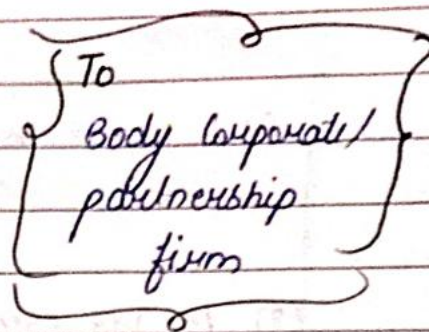


Example :- Service provider	Service Receiver	Fees change	whether GST levied or not
(1) V.G. & Co. (firm of adv)	Reli. Ud. [T/O → 10L]	10 lakh	Yes under RCM
(2) M.H. V.G. (Senior Advocate)	M.H. P.G. (NBE)	2 lakh	Exempt
(3) M.H. V.G. (Advocate)	P.G. & Co. (firm of Adv)	15 lakh	Yes, under RCM
(4) M.H. V.G. (Senior Adv)	M.H. P.G. Advocate T/O → 60 lakh	6 lakh	Yes, under RCM
(5) M.H. V.G. (Senior Advocate)	M.H. P.G. (Advocate) T/O → 2 lakh	2 lakh	Exempt
(6) Arbitral Tribunal	CG	4 lakh	Exempt
(7) V.G. & Co. (firm of Adv)	M.H. P.G. & Co. (firm of Adv) T/O → 2 lakh	5 lakh	Exempt

Sponsorship Service



provide sponsorship
Service →



↓
GST

↓
RCM

★ Example :-

MH: A Sponsor Indian Football league organised by ITC Ltd who is liable to pay GST?

sol:- Supplier = ITC Ltd. (Body corporate)
Receiver = Individual (MH. A)

RCM shall apply as MH A is not Body corporate or Partnership Firm.

★ Example:- IPL Sponsored by TATA?

sol:- Supplier = BCCI (IPL Organiser)
Receiver = TATA UD.

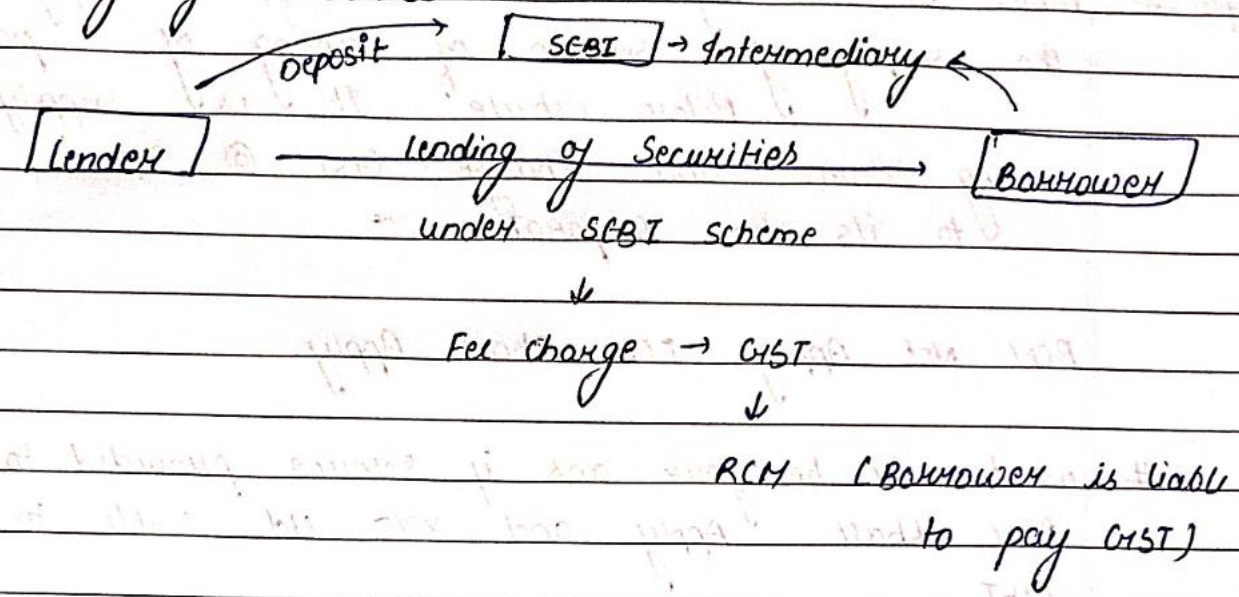
RCM TATA UD. shall be liable to pay GST.

★ Ex:- Addidas Sponsor Indian Cricket player dress and pay 20 Lakh to BCCI

sol:- Supplier → BCCI
Receiver → Addidas (liable to pay GST)

↓
GST
↓
RCM

o Lending of Securities

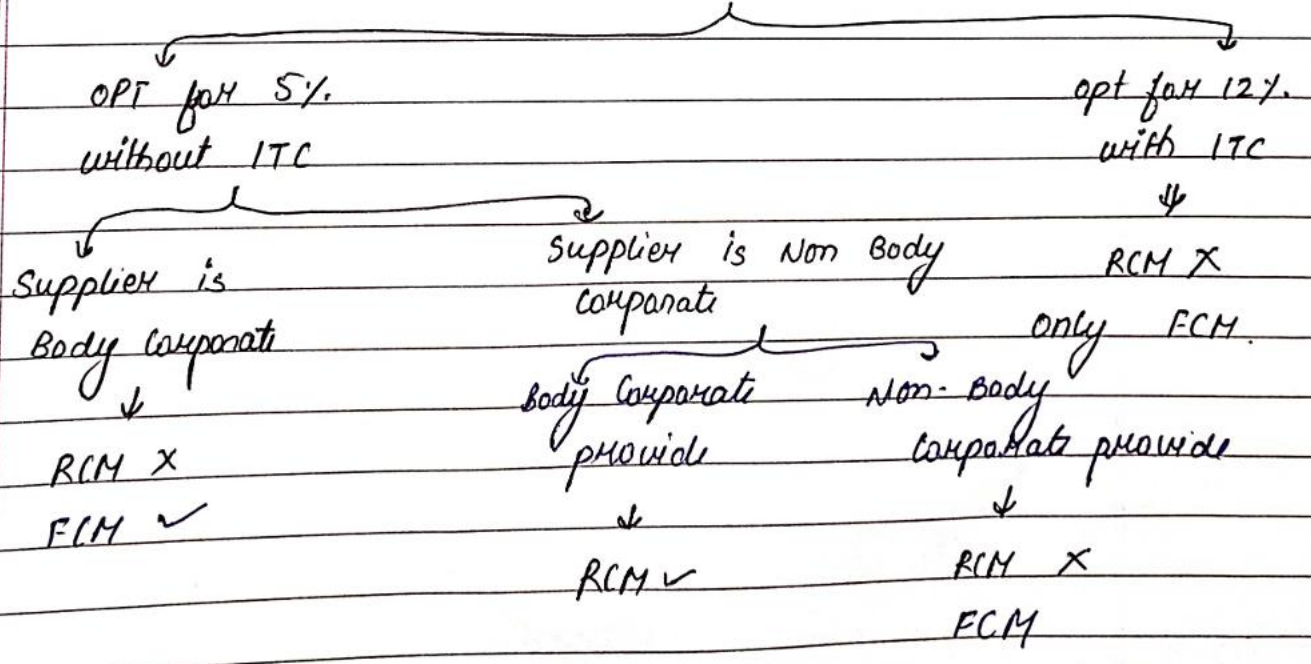


Example :- P Ltd. is the owner of 20,000 shares of TATA Ltd. has lent out these shares to Q Ltd.

Ans # Borrower (Q Ltd) is liable to pay GST. Through SEBI approved intermediary scheme for this lending activity, P Ltd. will be getting due consideration from Q Ltd.

o Renting of Passenger Motor Vehicle.

Supplier provide service of Renting of Passenger Motor Vehicle



Example # Rahul is GST Registered Normal Supplier engaged in the supply of service of Renting of passenger Motor Vehicle. It is supplying hunting service and charge GST @ 5% to its Non-Company.

RCM Not Apply, FCM Shall Apply.

what will be your ans if service provided to XYZ Ud. RCM shall Apply and XYZ Ud. liable to pay GST